

# The Westpac Banking Corporation UK Staff Superannuation Scheme



## Pension Scheme Waiver Form

I confirm that I fully appreciate and understand the benefits available to me as a member of the Westpac Banking Corporation UK Staff Superannuation Scheme ("The Scheme").

I understand that by opting out/electing not to join the Scheme:-

- (i) My spouse (or any future spouse) will have no claim on the Scheme in respect of a spouse's pension other than in respect of benefits accrued to date of exit from the Scheme.
- (ii) I will arrange mortgage protection insurance for any mortgage granted to me by the bank either now or in the future.
- (iii) I may not in future be entitled, even after ceasing to contribute to any Personal Pension Plan, to rejoin The Scheme.
- (iv) No responsibility lies with the Trustees of The Scheme for any shortcomings in any of my benefit expectations (normal, early, ill health retirement pensions, lump sum death benefits, dependants' pensions, cash lump sums, transfer values, pension increases etc.) of my chosen Personal Pension Plan.
- (v) The Company will not make any contribution to my Personal Pension Plan other than that required by legislation.
- (vi) I understand that any reference in my contract of employment to pensions will be of no effect.

I elect to opt out/not to join The Scheme with effect from:

/ / 20

Name of employee:

Signature:

Date:

/ / 20